

# AGENDA

## REVENUE AND TAXATION INTERIM COMMITTEE

UTAH LEGISLATURE

Thursday, June 5, 2008 • 8:00 a.m. • Room C445 State Capitol

Approximate  
Time Frame

**8:00 1. Committee Business**

- Call to order
- Approval of the minutes of the May 18, 2008 meeting

**8:10 2. Property Tax Study -- Property Tax Rates**

- Overview of Current Statutory Property Tax Rate Authority, Number of Entities Imposing Each Rate, and Range of Tax Rates -- Angela D. Oakes, Associate General Counsel
- Overview of the Truth in Taxation Rate Setting Process -- Lamar Sayer, Property Tax Division, Utah State Tax Commission
- Options to Increase Public Participation in the Truth in Taxation Process
  - Proposals from Committee Members
  - Property Tax Division
  - Taxing Entities
  - Taxpayer Organizations
  - Public Comment
- Committee Discussion and Direction for Future Action

**9:30 3. Property Taxes and School Funding Equalization**

- Background Information -- Phil Dean, Policy Analyst
- Public Comment
- Committee Discussion and Direction for Future Action

**10:30 4. Recess**

**10:40 5. Community Development and Renewal Agencies**

- Organization, Structure, and Powers -- Robert H. Rees, Associate General Counsel
- Overview of Tax Increment Financing, Agencies, Agency Projects, Amounts of Tax Increment Financing -- Bryant R. Howe, Assistant Director
- Public Comment
- Committee Discussion and Direction for Future Action

**12:00 6. Other Items / Adjourn**

- Next meeting is Wednesday, June 18, 2008